

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1044
Version:	CS
Request No.:	1697
Author:	Sen. Coleman
Date:	02/20/2025

Bill Analysis

SB 1044 authorizes all payments made by a retail beer, retail wine, or retail spirits licensee to a beer distributor to be made by electronic funds transfer (EFT) payment. Payments to a wine and spirits wholesaler licensee shall be made using EFT. The measure requires the EFT payment transmittal to the banking institution to occur no later than the next banking business day from the date of the delivery. The measure authorizes wholesaler licensees to accept cash, check, or money orders in certain circumstances. The measure requires the EFT payment transmittal to the banking institution to occur no later than the next banking business day from the date of the delivery. The measure authorizes wholesaler licensees to accept cash, check, or money orders in certain circumstances.

Prepared by: Kalen Taylor